

STANDARDIZED FUND ACCOUNTING REPORT for Venetis Settlement Fund - Cash Basis

Receivership; Civil Court Docket No. 10-CIV-4493(JAP)

FINAL Report: 9/2/10 to 10/01/2013

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 9/2/10):	0	0	
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income	0	0	-
Line 3	Cash and Securities			114,879
Line 4	Interest/Dividend Income		0	2,759
Line 5	Business Asset Liquidation			69,599
Line 6	Personal Asset Liquidation			399,362
Line 7	Third-Party Litigation Income			243,523
Line 8	Miscellaneous - Other			715
	Total Funds Available (Lines 1 – 8):			\$ 830,837
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals			240,938
Line 10b	Business Asset Expenses			11,083
Line 10c	Personal Asset Expenses			5,507
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			11,698
	Total Third-Party Litigation Expenses			
Line 10f	Tax Administrator Fees and Bonds	Receiver Bond		18,524
Line 10g	Federal and State Tax Payments			2,692
	Total Disbursements for Receivership Operations			290,442
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator.....			
	Independent Distribution Consultant (IDC).....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund			-
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 – 11):			\$ 290,442

STANDARDIZED FUND ACCOUNTING REPORT for Venetis Settlement Fund - Cash Basis

Receivership; Civil Court Docket No. 10-CIV-4493(JAP)

FINAL Report: 9/2/10 to 10/01/2013

Line 13	Ending Balance (10/1/13):			\$ 540,395
Line 14	Ending Balance of Fund – Net Assets:			
Line 14a	Cash & Cash Equivalents			
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund – Net Assets *		see note below	\$ 540,394

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	Report of Items NOT To Be Paid by the Fund:			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund			
Line 15b	Plan Implementation Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund			
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims:			
Line 18a	# of Claims Received This Reporting Period.....			
Line 18b	# of Claims Received Since Inception of Fund.....			
Line 19	No. of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period.....			
Line 19b	# of Claimants/Investors Paid Since Inception of Fund.....			

NOTE:

*Actual amt on hand is \$540,388.93. Difference is result of rounding amounts to nearest dollar. This report represents entire period. Annexed are 4 interim reports for specific periods.

Receiver:

By: /s/ Joshua Markowitz
(signature)

Joshua Markowitz
Date: 10/01/2013

STANDARDIZED FUND ACCOUNTING REPORT for Venetis Settlement Fund - Cash Basis

Receivership; Civil Court Docket No. 10-CIV-4493(JAP)

FINAL Reporting Period 12/28/2012 to 10/01/2013

4th Interim

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 12/28/12):	0	0	\$ 477,494
	Increases in Fund Balance:			
Line 2	Business Income	0	0	
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income	Footnote 2	0	1,238
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	Footnote 1		100,000
Line 8	Miscellaneous - Other			
	Total Funds Available (Lines 1 - 8):			\$ 578,732
	Decreases in Fund Balance:			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals			23,183
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses	Footnote 3		8,698
	Total Third-Party Litigation Expenses			
Line 10f	Tax Administrator Fees and Bonds	Receiver Bond		5,457
Line 10g	Federal and State Tax Payments			1,000
	Total Disbursements for Receivership Operations			38,338
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator.....			
	Independent Distribution Consultant (IDC).....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund			-
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 - 11):			\$ 38,338

STANDARDIZED FUND ACCOUNTING REPORT for Venetis Settlement Fund - Cash Basis

Receivership; Civil Court Docket No. 10-CIV-4493(JAP)

FINAL Reporting Period 12/28/2012 to 10/01/2013

Line 13	Ending Balance (10/1/13):			\$ 540,394
Line 14	Ending Balance of Fund – Net Assets:			
Line 14a	Cash & Cash Equivalents			
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund – Net Assets			\$ 540,394

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	Report of Items NOT To Be Paid by the Fund:			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund			
Line 15b	Plan Implementation Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund			
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims:			
Line 18a	# of Claims Received This Reporting Period.....			
Line 18b	# of Claims Received Since Inception of Fund.....			
Line 19	No. of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period.....			
Line 19b	# of Claimants/Investors Paid Since Inception of Fund.....			

Receiver:

By: /s/ Joshua Markowitz
(signature)Joshua Markowitz
Date: 10/01/2013

FOOTNOTE1***Third Party Litigation Settlements:***

Hannay	\$	100,000.00
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TOTAL:	\$	<u>100,000.00</u>
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FOOTNOTE 2***Interest***

Current Period	\$	884.00
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Interest unaccounted for during period 7/1/11 to 7/31/12	\$	<u>354.00</u>
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TOTAL:	\$	1,238.00
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FOOTNOTE 3***Litigation Expenses***

Chas Schwab-subpoenaed records	\$	112.55
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Guaranteed Subpoena-service of subpoena	\$	59.95
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Gold Gerstein Group - expert	\$	5,000.00
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JAMS - mediator fees	\$	3,525.00
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TOTAL:	\$	<u>8,697.50</u>
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STANDARDIZED FUND ACCOUNTING REPORT for Venetis Settlement Fund - Cash Basis

Receivership; Civil Court Docket No. 10-CIV-4493(JAP)

Reporting Period 08/01/2012 to 12/31/2012

3rd interim

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 8/1/12):	0	0	\$ 447,856
	Increases in Fund Balance:			
Line 2	Business Income	0	0	
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income	Interest	0	522
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	Footnote 1		100,000
Line 8	Miscellaneous - Other			
	Total Funds Available (Lines 1 – 8):			\$ 548,378
	Decreases in Fund Balance:			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals	Footnote 2		65,305
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses	Footnote 3		122
	Total Third-Party Litigation Expenses			
Line 10f	Tax Administrator Fees and Bonds	Receiver Bond		5,457
Line 10g	Federal and State Tax Payments			
	Total Disbursements for Receivership Operations			
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator.....			
	Independent Distribution Consultant (IDC).....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund			
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 – 11):			
Line 13	Ending Balance (7/31/2012):			\$ 477,494

STANDARDIZED FUND ACCOUNTING REPORT for Venetis Settlement Fund - Cash Basis

Receivership; Civil Court Docket No. 10-CIV-4493(JAP)

Reporting Period 08/01/2012 to 12/31/2012

Line 14	Ending Balance of Fund – Net Assets:			
Line 14a	Cash & Cash Equivalents			
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund – Net Assets			\$ 477,494

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	Report of Items NOT To Be Paid by the Fund:			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund			
Line 15b	Plan Implementation Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund			
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims:			
Line 18a	# of Claims Received This Reporting Period.....			
Line 18b	# of Claims Received Since Inception of Fund.....			
Line 19	No. of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period.....			
Line 19b	# of Claimants/Investors Paid Since Inception of Fund.....			

Receiver:

By: /s/ Joshua Markowitz
(signature)Joshua Markowitz
Date: 12/27/12

FOOTNOTE 1

Third Party Litigation Settlements:

Herdman	\$	100,000.00
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TOTAL:		<hr/>	\$	100,000.00
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FOOTNOTE 2

Disbursements for Receiver Operations

Markowitz Gravelle, LLP	\$	65,305.00
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TOTAL:		<hr/>	\$	65,305.00
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FOOTNOTE 3

Litigation Expenses

Discovery Costs	\$	121.94
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TOTAL:		<hr/>	\$	121.94
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STANDARDIZED FUND ACCOUNTING REPORT for Venetis Settlement Fund - Cash Basis

Receivership; Civil Court Docket No. 10-CIV-4493(JAP)

Reporting Period 07/01/2011 to 07/31/2012

2nd interim

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of MM/DD/YYYY):	0	0	\$ 542,997
	Increases in Fund Balance:			
Line 2	Business Income	0	0	-
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income	Interest	0	999
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation	Footnote 1		19,780
Line 7	Third-Party Litigation Income	Footnote 2		43,523
Line 8	Miscellaneous - Other			
	Total Funds Available (Lines 1 – 8):			\$ 607,299
	Decreases in Fund Balance:			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals	Footnote 3		147,614
Line 10b	Business Asset Expenses	Footnote 4		1,575
Line 10c	Personal Asset Expenses	Footnote 5		227
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses	Footnote 6	2,878	
	Total Third-Party Litigation Expenses			2,878
Line 10f	Tax Administrator Fees and Bonds	Receiver Bond		5,457
Line 10g	Federal and State Tax Payments			1,692
	Total Disbursements for Receivership Operations			159,443
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator.....			
	Independent Distribution Consultant (IDC).....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund			
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 – 11):			
Line 13	Ending Balance (7/31/2012):			\$ 447,856

STANDARDIZED FUND ACCOUNTING REPORT for Venetis Settlement Fund - Cash Basis

Receivership; Civil Court Docket No. 10-CIV-4493(JAP)

Reporting Period 07/01/2011 to 07/31/2012

Line 14	Ending Balance of Fund – Net Assets:			
Line 14a	Cash & Cash Equivalents			
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund – Net Assets			\$ 447,856

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	Report of Items NOT To Be Paid by the Fund:			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund			
Line 15b	Plan Implementation Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund			
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims:			
Line 18a	# of Claims Received This Reporting Period.....			
Line 18b	# of Claims Received Since Inception of Fund.....			
Line 19	No. of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period.....			
Line 19b	# of Claimants/Investors Paid Since Inception of Fund.....			

Receiver:

By: /s/ Joshua Markowitz
(signature)Joshua Markowitz
Date: 7/31/2012

FOOTNOTE 1***Personal Asset Liquidation***

Timeshare sales	\$	19,780.24
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TOTAL:	\$	19,780.24
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FOOTNOTE 2***Third Party Litigation Settlements:***

Ferenci	\$	6,000.00
Lonney	\$	15,000.00
VanNess		\$10,000.00
Shendock		\$12,522.96

TOTAL:	\$	43,522.96
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FOOTNOTE 3***Disbursements for Receiver Operations***

Markowitz Gravelle, LLP	\$	82,662.50
Bederson & Co.	\$	64,951.03

TOTAL:	\$	147,613.53
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FOOTNOTE 4***Business Asset Expenses***

Michael Grillo, Paralegal	\$	1,575.00
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TOTAL:	\$	1,575.00
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FOOTNOTE 5***Personal Asset Expenses***

United Parcel Service	\$	49.33
Certified Copies	\$	178.00

TOTAL:	\$	227.33
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FOOTNOTE 6***Litigation Expenses***

United Parcel Service	\$	36.97
Filing Fees	\$	1,050.00
Subpoena Service	\$	1,064.45
Court Reporting Services	\$	726.87

TOTAL:	\$	2,878.29
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STANDARDIZED FUND ACCOUNTING REPORT for Venetis Settlement Fund - Cash Basis

Receivership; Civil Court Docket No.

Reporting Period 09/02/2010 to 06/30/2011 or Final Report Dated MM/DD/YYYY

1st Interim

FUND ACCOUNTING (See Instructions):				
		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of MM/DD/YYYY):	0	0	\$ -
	Increases in Fund Balance:			
Line 2	Business Income	0	0	
Line 3	Cash and Securities	Footnote 1		114,879
Line 4	Interest/Dividend Income	0	0	
Line 5	Business Asset Liquidation	Footnote 2		69,599
Line 6	Personal Asset Liquidation	Footnote 3		379,582
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous - Other	Footnote 2(b)		715
	Total Funds Available (Lines 1 – 8):			\$ 564,774
	Decreases in Fund Balance:			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals	Footnote 6		4,836
Line 10b	Business Asset Expenses	Footnote 4		9,508
Line 10c	Personal Asset Expenses	Footnote 5		5,280
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	Total Third-Party Litigation Expenses			
Line 10f	Tax Administrator Fees and Bonds	Receiver Bond		2,153
Line 10g	Federal and State Tax Payments			
	Total Disbursements for Receivership Operations			21,777
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund Administrator.....			
	Independent Distribution Consultant (IDC).....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	Distribution Plan Implementation Expenses:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund			
Line 12	Disbursements to Court/Other:			
Line 12a	Investment Expenses/Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 – 11):			
Line 13	Ending Balance (7/31/2011):			\$ 542,997

STANDARDIZED FUND ACCOUNTING REPORT for Venetis Settlement Fund - Cash Basis

Receivership; Civil Court Docket No.

Reporting Period 09/02/2010 to 06/30/2011 or Final Report Dated MM/DD/YYYY

Line 14	Ending Balance of Fund – Net Assets:			
Line 14a	Cash & Cash Equivalents			
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund – Net Assets			\$ 542,997

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	Report of Items NOT To Be Paid by the Fund:			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	Plan Development Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund			
Line 15b	Plan Implementation Expenses Not Paid by the Fund:			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisers.....			
	Tax Advisers.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund			
Line 15c	Tax Administrator Fees & Bonds Not Paid by the Fund			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims:			
Line 18a	# of Claims Received This Reporting Period.....			
Line 18b	# of Claims Received Since Inception of Fund.....			
Line 19	No. of Claimants/Investors:			
Line 19a	# of Claimants/Investors Paid This Reporting Period.....			
Line 19b	# of Claimants/Investors Paid Since Inception of Fund.....			

Receiver: _____

By: _____
(signature)Joshua Markowitz
Date: 8/8/2011

FOOTNOTE 1

Account Closures:

PNC Bank	\$ 14,368.59
Wells Fargo	\$ 551.00
Bank of America	\$ 2,098.84
Charles Schwab	\$ 703.37
Charles Schwab	\$ 23,829.13
Charles Schwab	\$ 59,232.83
Charles Schwab	\$ 703.37
Charles Schwab	\$ 266.74
Charles Schwab	\$ 13,125.41
TOTAL:	\$ 114,879.28

FOOTNOTE 2Auction Proceeds
Sale of Accounting Practice
TOTAL:

\$ 54,598.50
\$ 15,000.00
\$ 69,598.50

FOOTNOTE 2(b)Utility refund
Membership Termination
TOTAL:

\$ 65.21
\$ 650.00
\$715.21

FOOTNOTE 3House Sale
House - Auction Proceeds
TOTAL:

\$ 357,869.88
\$ 21,534.75
\$ 379,404.63

FOOTNOTE 4Misc./change locks etc.
Transcript Costs
File Removal/Storage
Legal Notices/Destruction of Docs.
Cortland Computers-wipe computers
Subpoena service for depositions
Searches
TOTAL:

\$ 228.45
\$ 2,213.00
\$ 5,711.92
\$ 161.92
\$ 577.80
\$ 229.90
\$ 385.00
\$ 9,507.99

FOOTNOTE 5

House sale costs:

Township of Readington	\$ 35.00
Allstate Well Testing	\$ 490.00
Purchase fire extinguisher	\$ 37.42
Radon remediation	\$ 750.00
Title searches	\$ 200.00
Change door locks	\$ 216.10
Water chlorination	\$ 104.85
Smoke/Carbondioxide detector	\$ 83.04
Misc. - postage/UPS	\$ 170.66
Personal Prop./Garbage removal	\$ 3,193.14
TOTAL:	\$ 5,280.21

FOOTNOTE 6

Appraiser	\$	3,700.00
Alan Leff Associates	\$	<u>1,136.25</u>
TOTAL:	\$	<u><u>4,836.25</u></u>